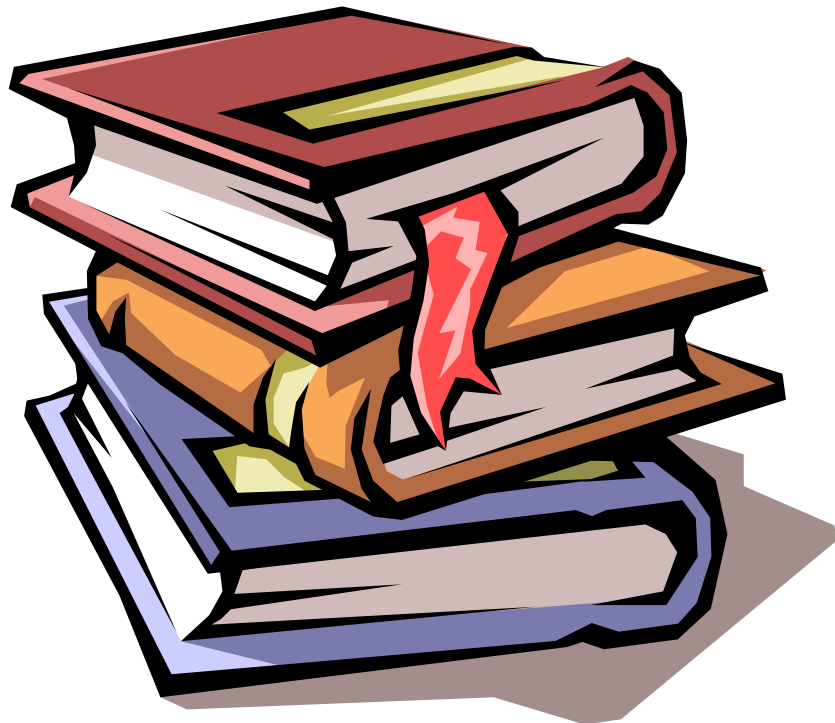


GENERAL OPERATING BUDGET

2007-2008

KALKASKA PUBLIC SCHOOLS

JUNE 18, 2007



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## GENERAL FUND

GENERAL FUND APPROPRIATIONS  
KALKASKA PUBLIC SCHOOLS  
2007-2008

RESOLVED, that this resolution shall be the General Appropriations Act of the Kalkaska Public Schools for the fiscal year 2007-2008: A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by the Kalkaska Public Schools.

BE IT FURTHER RESOLVED, that the estimated fund balance on June 30, 2007 will be \$723,308 and the anticipated fund balance on June 30, 2008 is \$322,311, thereby making \$400,997 of the anticipated revenues available to appropriate.

BE IT FURTHER RESOLVED, that \$13,456,142 of the anticipated 2007-2008 revenues be available to appropriate.

BE IT FURTHER RESOLVED, That \$13,857,139 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be affixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that the Kalkaska Public School district shall levy 18 mills of ad valorem property taxes on non-homestead properties for the purpose of school operations.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy hitherto adopted by the Board.

KALKASKA PUBLIC SCHOOLS  
GENERAL FUND BUDGET

2007-2008

\*\*\* GENERAL FUND REVENUE \*\*\*

	2005-06	2006-07	2007-08
	Actual	Amended	Budget
Previous Fund Balance:	\$ 404,545	\$ 208,226	\$ 723,308
Revenue Available to Appropriate:			
Local Sources -	5,823,249	6,208,614	6,479,286
State Sources -	7,229,535	7,366,677	6,237,060
Federal Sources -	974,685	665,797	533,796
Other Sources -	196,680	267,526	206,000
Total Revenue:	14,224,149	14,508,614	13,456,142
Excess (Deficiency) of Revenues:	(196,320)	515,082	(400,997)
Fund Balance Available to Appropriate:	208,226	723,308	322,311
Grand Total Available to Appropriate:	\$ 14,432,375	15,231,922	13,778,453
	=====	=====	=====

2007-2008 BUDGET  
 \*\*\* GENERAL FUND EXPENDITURES \*\*\*

	2005-06 Actual	2006-07 Estimate	2007-08 Budget
Elementary Instruction	\$2,992,778	\$2,598,821	\$2,583,656
Middle School Instruction	1,306,133	1,391,578	1,368,218
High School Instruction	1,907,214	1,963,639	1,865,088
Music Program	22,699	25,430	25,870
Early Childhood	282,783	425,194	425,945
Special Education	1,426,971	1,128,642	1,084,878
Compensatory Education	439,048	418,516	355,928
Guidance Services	400,053	414,003	415,903
Health Services	6,839	6,905	7,005
Other Pupil Services	216,585	45,747	6,253
Instructional Improvement	281,182	370,148	363,216
Library Services	270,170	205,158	210,204
Program Coord. Spec. Ed./Title I	40,553	49,681	79,060
Academic Student Assessment	18,437	9,214	12,400
Instructional Support-CDC	31,400	23,484	19,975
Board of Education	189,308	183,929	379,975
Central Administration	227,599	226,910	213,605
Building Administration	1,270,175	1,255,233	1,208,537
Other School Administration	3,979	7,000	7,000
Fiscal Business	259,430	285,361	305,535
Other Business Services	8,854	62,553	21,200
Operations & Maintenance	1,428,849	1,380,510	1,417,907
Security Services	16,044	9,000	9,000
Transportation	703,113	753,478	772,320
Communication Services	105,350	116,000	124,900
Other Central Services	113,246	122,800	120,300
Info Management	182,251	102,125	109,600
Community Activities	-0-	8,166	3,325
Latchkey/Day Care	46,244	44,750	43,575
Other Transactions*	12,601	6,600	8,000
Fund Modification	164,000	175,000	175,000
Other Construction/Cap. Imp.	16,708	-0-	20,000
Debt Service-Payment to Escrow	-0-	83,761	83,761
Prior Adjustment Non Material	29,873	10,000	10,000
Prior Adjustment Material	-0-	84,196	-0-
	=====	=====	=====
Total Expenditures	\$14,420,469	\$13,993,532	\$13,857,139

\*Prior Year/Fed. Medicaid (ISD)

## SCHOOL SERVICE FUNDS

SCHOOL SERVICE FUNDS APPROPRIATIONS  
KALKASKA PUBLIC SCHOOLS  
2007-2008

RESOLVED, that this resolution shall be the School Service Funds Appropriations Act of the Kalkaska Public Schools for the fiscal year 2007-2008: A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of funds received by the School Service Funds of the Kalkaska Public Schools.

BE IT FURTHER RESOLVED, that the estimated total fund balance of all School Service Accounts on June 30, 2007 is \$186,764 and the anticipated total fund balance on June 30, 2008 is \$149,486, thereby making \$37,278 of the anticipated revenues available to appropriate.

BE IT FURTHER RESOLVED, that the estimated 2007-08 School Service revenues shall be \$820,000, thereby bringing the total School Service funds available to appropriate for the 2007-08 fiscal year to \$857,278.

BE IT FURTHER RESOLVED, that \$857,278 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be affixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy hitherto adopted by the Board.

KALKASKA PUBLIC SCHOOLS  
SCHOOL SERVICE ACCOUNTS

2007-08

\*\*\* ATHLETIC DEPARTMENT \*\*\*

	2005-06 Actual	2006-07 Estimate	2007-08 Budget
Previous Fund Balance	\$ 21,271	\$ 951	\$ -0-
Athletic Department Revenue:			
Local Sources: Admissions, Donations, Misc.	42,534	77,600	56,000
Fund Modification	164,000	175,000	175,000
 Total Revenue:	<u>\$ 206,534</u> =====	<u>\$ 252,600</u> =====	<u>\$ 231,000</u> =====
 Less Anticipated Fund Balance:	 \$ 951	 \$ -0-	 \$ -0-
Fund Balance Available to Appropriate:	\$ (20,320)	\$ (14,194)	\$ -0-
Grand Total Available to Appropriate:	<u>\$ 226,854</u> =====	<u>\$ 266,794</u> =====	<u>\$ 231,000</u> =====

	2005-06 Actual	2006-07 Estimate	2007-08 Budget
Athletic Department Expenditures:			
1. Salaries and Benefits	\$158,278	\$160,830	\$164,047
2. Purchased Services	36,071	31,107	31,000
3. Supplies and Uniforms	5,760	20,729	8,000
4. Capital Equipment	8,849	17,722	-0-
5. Misc./Dues & Fees	17,896	36,406	27,953
Total Expenditures	<u>\$226,854</u> =====	<u>\$266,794</u> =====	<u>\$231,000</u> =====

KALKASKA PUBLIC SCHOOLS  
SCHOOL SERVICE ACCOUNTS  
BUDGET

\*\*\* FOOD SERVICE DEPARTMENT \*\*\*

	2005-06 Actual	2006-07 Estimate	2007-08 Budget
Previous Fund Balance:	\$ 184,113	\$ 204,439	\$200,007
Food Service Revenue:			
Local Sources	224,741	189,002	189,000
Federal/State Subsidy	435,405	423,217	400,000
Fund Modification	\$ -0-	\$ -0-	\$ -0-
 Total Revenue:	<u>\$ 660,146</u>	<u>\$ 612,219</u>	<u>\$ 589,000</u>
	=====	=====	=====
Less Anticipated Fund Balance:	\$ 204,439	\$ 200,007	\$162,729
Fund Balance Available			
To Appropriate:	\$ 20,326	\$ (4,432)	\$ (37,278)
Grand Total Available			
To Appropriate:	<u>\$ 680,472</u>	<u>\$ 616,651</u>	<u>\$ 626,278</u>
	=====	=====	=====

	2005-06 Actual	2006-07 Estimate	2007-08 Budget
Food Service Expenditures:			
Employee Wages & Salaries	\$ 201,100	\$ 203,491	\$ 203,000
Employee Benefits	86,740	91,914	96,509
Food/Supplies & Materials, Commodities	300,013	273,916	286,769
Other Misc.	14,435	15,775	15,000
Capital Equipment	37,532	31,555	25,000
Transfer of Funds	-0-	-0-	-0-
Total Expenditures:	<u>\$ 639,820</u> =====	<u>\$ 616,651</u> =====	<u>\$ 626,278</u> =====

KALKASKA PUBLIC SCHOOLS  
 COMBINED SCHOOL SERVICE FUND BUDGET  
 2007-2008

\*\*\* FUND BALANCE AND REVENUE \*\*\*

	2005-06	2006-07	2007-08
	Actual	Estimate	Budget
Previous Fund Balance:	\$205,384	\$205,390	\$186,764
Food Service Revenue:			
Local Sources	\$ 224,741	\$189,002	\$189,000
Federal/State Subsidy	435,405	423,217	400,000
Fund Modification	-0-	-0-	-0-
Athletic Revenue:			
Admissions, Donations, Misc.	42,534	77,600	56,000
Fund Modification	164,000	175,000	175,000
Total Revenue:	\$866,680	\$864,819	\$820,000
	=====	=====	=====
Less Anticipated			
Fund Balance:	\$ 205,390	\$186,764	\$ 149,486
Fund Balance Available			
To Appropriate:	\$       6	\$ (18,626)	\$ (37,278)
Grand Total Available			
To Appropriate:	\$866,674	\$883,445	\$857,278
	=====	=====	=====

KALKASKA PUBLIC SCHOOLS  
 COMBINED SCHOOL SERVICE FUND BUDGET  
 2007-2008

\*\*\* FUND BALANCE AND REVENUE \*\*\*

	2005-06	2006-07	2007-08
	Actual	Estimate	Budget
Food Service Expenditures:			
Wages & Salaries	\$201,100	\$203,491	\$203,000
Employee Benefits	86,740	91,914	96,509
Foods/Supplies, Materials, Commodities	300,013	273,916	286,769
 Capital Equipment	 37,532	 31,555	 25,000
Other Misc.	14,435	15,775	15,000
Transfer of Funds	-0-	-0-	-0-
Athletic Dept. Expenditures:			
Salaries, Wages & Benefits	158,278	160,830	164,047
Purchased Services	36,071	31,107	31,000
 Supplies & Uniforms	 5,760	 20,729	 8,000
Capital Equipment	8,849	17,722	-0-
Other Misc.	17,896	36,406	27,953
	<u>\$ 866,674</u>	<u>\$883,445</u>	<u>\$857,278</u>
	=====	=====	=====

## DEBT SERVICE FUNDS

DEBT FUND APPROPRIATIONS  
KALKASKA PUBLIC SCHOOLS  
2007-2008

RESOLVED, that this resolution shall be the Debt Retirement Funds Appropriations Act of the Kalkaska Public Schools for the fiscal year 2007-2008: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of funds received by the Debt Retirement Funds of the Kalkaska Public Schools.

BE IT FURTHER RESOLVED, that the estimated total fund balances of all Debt Retirement Funds on June 30, 2007 will be \$619,984. Estimated revenues for the year ending June 30, 2007 are \$1,640,897 and estimated expenditures for the year ending June 30, 2007 are \$1,020,913 resulting in an ending fund balance of \$619,984.

BE IT FURTHER RESOLVED, that \$1,020,913 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be affixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy hitherto adopted by the Board.

DEBT RETIREMENT ACCOUNT  
KALKASKA PUBLIC SCHOOLS  
2007-2008 BUDGET

\*\*\* 1991 DEBT RETIREMENT \*\*\*

	2005-06	2006-07	2007-08
	Actual	Estimate	Budget
District SEV:	\$520,179,603	\$542,197,514	\$572,970,991
Tax Levy:	2.10 mills	2.10 mills	1.75 mills
Previous Balance:	352,074	460,282	619,984
Tax Receipts:	1,074,855	1,138,615	1,002,699
Interest Earned:	\$ 31,411	\$ 42,000	\$ 45,000
Total Funds Available:	\$ 1,458,340	\$ 1,640,897	\$ 1,667,683
Total Expenditures:	\$ 998,058	\$ 1,020,913	\$ 1,063,432
New Balance:	\$ 460,282	\$ 619,984	\$ 604,251

## 1998 DURANT SERVICE BONDS

1998 DURANT DEBT SERVICE FUND  
KALKASKA PUBLIC SCHOOLS  
2007-2008

RESOLVED, that this resolution shall be the 1998 Durant Debt Service Appropriations Act of the Kalkaska Public Schools for the fiscal year 2007-2008: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of funds received by the Durant Debt Service Funds of the Kalkaska Public Schools.

BE IT FURTHER RESOLVED, that the estimated total fund balance of all Durant Debt Service Funds on June 30, 2007 will be \$-0- and the anticipated total fund balance on June 30, 2008 is -0-, thereby making -0- of the anticipated revenues available to be appropriated.

BE IT FURTHER RESOLVED, that 2007-08 Durant Debt revenues shall be \$0, thereby making the total Durant Debt Funds available to appropriate for the 2007-08 fiscal year to \$0.

BE IT FURTHER RESOLVED, THAT \$0 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be affixed to the official minutes of this Board of Education meeting.

As part of the Executive Budget Recommendation for FY 2004, the bonds were "refunded." To accomplish that, the debt service payment schedules for the districts that chose to bond have changed. However, the refunding did not change the total payments for any of the borrowers. Revised payment schedules were sent to each of the school districts on March 24, 2003. The revised payment schedules show that there is no debt service payment for May 15, 2003, May 15, 2004 and May 15, 2005. The debt service payments will resume in 2009. No transaction on the school districts' books related to the debt service will be required for fiscal years 2003, 2004 and 2005. No action is required by the participating school districts to effectuate the debt service payments; all payments continue to be made by state appropriations for this purpose.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy hitherto adopted by the Board.

1998 DURANT DEBT SERVICE  
 KALKASKA PUBLIC SCHOOLS  
 2007-08 BUDGET

\*\*\* 1998 DURANT DEBT SERVICE \*\*\*

	2004-05 Actual	2005-06 Estimate	2006-07 Budget
Previous Balance:	\$ -0-	\$ -0-	\$ -0-
State Sources:	\$ 18,838	\$ -0-	\$ -0-
Total Funds Available:	\$ 18,838	\$ -0-	\$ -0-
Principal Expense:	\$ 12,985	\$ -0-	\$ -0-
Interest Expense:	\$ 5,853	\$ -0-	\$ -0-
New Balance:	\$ -0-	\$ -0-	\$ -0-
	=====	=====	=====